

MANUFACTURING FINANCING PROGRAM

WHO IS SERVUS CREDIT UNION

Servus Credit Union is a member-owned financial institution spanning the province, with over 100 locations in 62 communities and nearly 400,000 member owners. We are committed to Alberta and invest substantial amounts of both time and money (over \$2 million annually) in the communities we support. We also share our profits, with over \$60 million returned to our Members in 2022.

All decisions are made locally with an in-depth understanding of local economies, and we pride ourselves on being nimble and flexible with a common-sense approach to financing decisions.

The manufacturing sector is of particular interest to Servus, and we have worked closely with the Manufacturing & Export Enhancement (MEE) Cluster to explore opportunities to further our joint goals of helping businesses grow and increase productivity through process improvement and technology adoption. Therefore, Servus Credit Union is pleased to offer the following customized options to MEE Cluster clients:

	< \$500K in Total Financing	> \$500K in Total Financing
Authorized overdraft to assist with working capital requirements*	✓	✓
Business MasterCard (option of No Fee, Low Rate or Rewards Program)*	✓	✓
Canada Small Business Financing Program loans for equipment, software or intangibles up to 100% of cost with repayment over a period of up to 10 years **	✓	
Conventional financing for equipment up to 100% of cost with repayment over a period of up to 7 years *	✓	✓
Standard decision time is within 5 business days of the provision of all required information	✓	

* Subject to financing approval

** Subject to financing approval and all requirements of Canada Small Business Financing Program



INDUSTRY ASSESSMENT & RECOMMENDATION REPORT

In addition, for those clients of the MEE Cluster who engage in the completion of a MEE Cluster Industry Assessment and receive a Recommendations Report, the following additional incentives are also available:

	< \$500K in Total Financing	> \$500K in Total Financing
Monthly bank account fees waived for initial 6 months	✓	✓
Monthly standby/usage fees for authorized overdraft facilities waived for initial 6 months	✓	✓
Annual fees for Business MasterCard waived for the 1st year	✓	✓
The following reductions in application fees applicable to any authorized financing: <ul style="list-style-type: none"> • \$100 - \$249K: \$250 • \$250 - \$500K: \$500 	✓	
0.15% reduction to standard application fees applicable to authorized financing (i.e. a savings of \$1,500 on \$1 million in financing)		✓
0.25% reduction to standard interest rate on authorized financing (i.e. a savings of \$9,590.92 on \$1 million in financing over 7 years)		✓



GET IN TOUCH TODAY!

For more information please contact:

Devon Wald, Market Director – Business Banking
 Servus Credit Union - Red Deer Business Banking Centre
devon.wald@servus.ca
 (403) 342-9352